GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:5728
ANSWERED ON:30.08.2001
URBAN TRANSPORT PROJECT - II
VILAS BABURAO MUTTEMWAR

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Government have finalised the terms and conditions of the Maharashtra Urban Transport Project-II forthe improvement of Mumbai suburban railway;

(b) if so, the details thereof; and

(c) the time by which the work on the project is proposed to be started and completed?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS AND PARLIAMENTARY AFFAIRS (SHRI O. RAJAGOPAL)

(a) to (c) : A Statement is attached.

STATEMENTREFERRED TO IN REPLY TO PARTS (a)TO (c) OF LOK SABHAUNSTARRED QUESTION NO. 5728 BY SHRI VILAS MUTTEMWAR TO BE ANSWERED ON 30.08.2001 REGARDING URBAN TRANSPORT PROJECT-II

(a) There is no project designated as `Maharashtra Urban Transport Project-II`. The project formulated for improvement ofMumbai suburban railway system has been designated as Mumbai Urban Transport Project (MUTP).The terms and conditions of finance and execution of this project have been finalised.

(b) To execute the MUTPprojects, Mumbai Railway Vikas Corporation (MRVC), a public sector undertaking under Ministry of Railways, has been formed with equity participation in the ratio of 51:49 between Indian Railways and Govt. of Maharashtra. Govt. of Maharashtra has also agreed to share 50% of the cost of rail components of MUTP. World Bank is expected tofinance Phase-I projects to the extent of around 65%. Negotiations with World Bank for sanction of loan are in an advance stage. The World Bank loan will be availed by the Ministry of Finance and passed on to Railways as budgetary support.

The terms and conditions of MUTP Phase-II are yet to be finalised.

(c) Work on Phase-I of the project has already started and is expected to be completed by the year 2007.